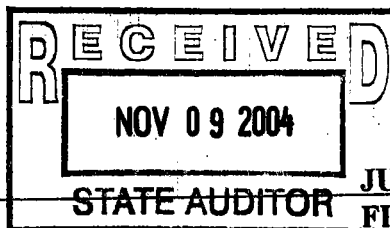


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DO NOT REMOVE



SCANNED

Date 11-9-04
replaced prev budget

VIRGIN TOWN
TOWN

JUNE 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. ~~Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.~~"

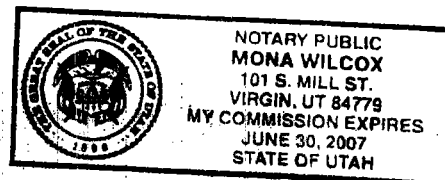
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of VIRGIN TOWN for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution or ordinance dated AUGUST 11, 2004. a public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109(no increase in tax rate – final adopted before June 22)
☒ 59-2-919 (increase in tax rate – final budget adopted before August 17)

was held on August 11, 2004 for all budgetary funds.

Signed: Darwin Hall

Scribed and sworn to this 11th
day of August, 2004. *attest.*
Mona Wilcox
(Notary Public)



VIRGIN TOWN
Governmental Unit

JULY 1, 2004 - JUNE 30, 2005
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 19 2002/03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
1031	TAXES			
	General Property Taxes - Current	12939	28900	23000
	Prior Years' Taxes - Delinquent	6500	1000	3000
	General Sales & Use Taxes	31171	33000	34000
	Fee-in-Lieu of Property Taxes	5200	2000	3000
	Franchise Tax	7894	6500	7000
	Redemption-Prior Year	0	0	1500
1032	LICENSES AND PERMITS			
	Business Licenses & Permits	9320	36384	11100
	Professional & Occupational	61	353	400
	Impact fees-Roads, Parks	8958	16244	10000
1033	INTERGOVERNMENTAL REVENUE			
	Federal Grants	0	0	0
	State Grants	0	0	0
	State Shared Revenue			
500	Class "C" Road Fund Allotment	49738	55000	55000
	Liquor Fund Allotment	72	835	800
	Grants from Local Units:			
	FEMA Reimbursement			
1034	CHARGES FOR SERVICES			
	General Government - copies	125	22	25
	Cemeteries	3950	525	450
	Miscellaneous Services: Sanitation	18231	18300	18000
1035	POLICE REVENUE	0	0	20500
1038	VIRGIN VOL. FIRE DEPT	0	4128	213000
1036	MISCELLANEOUS REVENUE			
	Interest Earnings	302	433	400
	Rents and concessions	2612	3623	3000
	Sale of Fixed Assets	0	651	0
	Other Financing - Capital Lease Obligations			
105	VIRGIN ACRES BOND	0	33716	33716
1037	BMX TRACK	0	8361	8900
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from: CEMETERY	3900	0	3900
	Contribution from: Class C Roads	10000	0	10000
	GENERAL FUND	25000	0	0
	Excess Beg. Fund Bal. to be Appropriated	0	0	25181
	TOTAL REVENUES	162143	254531	485872

VIRGIN TOWN

Governmental Unit

JULY 1, 2004 - JUNE 30, 2005
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002/03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
104	Administration Salaries, Supplies, Mis	53572	42000	71727
	Professional Services (Accounting, Legal, Engineering, etc.)	6194	7000	16000
241	Elections	0	1000	1000
630	Other: Town Sq upkeep	10215	1500	3000
340	Animal Control	2916	500	10061
1048	PUBLIC SAFETY			
	Police Department	0	0	21300
	Fire Department VIRGIN FIRE DEPT	0	4503	223700
	HURRICANE CITY FIRE	5643	6300	7150
106	HIGHWAYS AND STREETS			
	Construction	0	0	0
	Repair and Maintenance	47384	37200	43000
	Other: ADMIN	0	17800	12000
	STREET IMPACT FEE	6693	0	0
1044	SANITATION (Garbage Collection)			
	GARBAGE COLLECTION	15601	17000	17000
	HEALTH AND WELFARE			
1064	CULTURE & RECREATION			
1050	Recreation BMX TRACK	0	8361	8900
1064	Parks ADMIN, SUPP, MIS, MAIN, IMP	25076	28500	43423
1066	Cemetery ADMIN, SUPP, MISC	2604	0	1111
1068	COMMUNITY & ECONOMIC DEVELOP.	60	0	0
1044	CAPITAL OUTLAY (Purch. of fixed assets)			
550	Building purchase	0	0	0
740	Equipment & software	3843	3600	2500
	TRANSFERS AND OTHER USES			
1090	Transfer to: PARKS IMPACT FEE	1582	2340	4000
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	182863	190996	485872

Governmental Unit

Fiscal Year

FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

SPECIAL REVENUE FUND (Explain Nature of Fund)				
Account Number	Description	Prior Year Actual 19____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND**FORM 4**

CAPITAL PROJECTS FUND				
Account Number	Description	Prior Year Actual 19____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Begining Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

VIRGIN TOWN
Governmental Unit

IV.C.08
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JULY 1, 2004 - JUNE 30, 2005

Fiscal Year

ENTERPRISE FUND

WATER

FORM 3

Account Number	Description	Prior Year Actual 19 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
5030	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned	91600	91852	96800
	Other: <u>Impact Fees</u>	2	50	50
	TOTAL OPERATING REVENUE	10300	10000	15000
		101950	101902	112359
5040	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	4000	9480	31500
	Material and Supplies	11650	2400	2400
	Depreciation	2400	2400	12720
	Other Water Purchase WCWCD		27500	24000
	TOTAL OPERATING EXPENSE	47000	50000	54000
		65050	91780	124620
	OPERATING INCOME (LOSS)			
			20050	7789
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:		1785	1700
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)		18265	6089

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation		18265	6089
		28000	28000
Less: Major Improvements & Capital Outlay			
Bond Principal Payments		(6800)	(6800)
TOTAL CASH PROVIDED (REQUIRED)		39465	27289
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted		39465	27289
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			